



Stimulating Career Opportunity at the Tanzania Commercial Bank (TCB) - Director of Treasury;

Are you ready to take a transformational journey in the banking sector and passionate about spearheading the treasury agenda? Tanzania Commercial Bank (TCB) is hiring for a dynamic, experienced and resourceful **Director of Treasury (DT)** to head the Treasury department and drive the agenda.

Reporting to the Chief Executive Officer, the DT will be responsible for leading the treasury function, managing the bank's liquidity, investments, and risk exposures, and optimizing the utilization of financial resources to support TCB's business objectives. This role requires strong leadership, analytical skills, and market expertise, as well as a deep understanding of treasury operations and financial markets.

Working with a vibrant team of treasury professionals, the DT will be responsible for cash management of the bank to ensure appropriate management, organization and flow of cash, as well as maintaining good working relationships with other financial institutions and stakeholders.

About TCB

Tanzania Commercial Bank (TCB) is one of the leading financial institutions in the country, providing first-class banking services and solutions to private individuals, enterprises, and the community at large. The bank has a team of highly qualified, experienced, and committed professionals who serve customers and contribute to the economic development and financial inclusion of the country. The Government of the United Republic of Tanzania is the majority shareholder, with minority stakes held by the Tanzania Posts Corporation, the Revolutionary Government of Zanzibar, Posta na Simu Savings and Credit Society, the Public Service Social Security Fund, and the Workers Compensation Fund. TCB has launched its new strategic plan for the years 2024–2028, with the primary focus of trying to transform its balance sheet to serve SMEs more. This will help to not only widen the customer base but also position TCB as the future leader in the industry and spearhead the country's economic growth. TCB aims to incorporate technology into its five-year plans aimed at disrupting the market and leading to a better customer experience.

If working in a dynamic environment such as this is something that is of interest to you, then the Tanzania Commercial Bank is the place to be.

Key Duties and Responsibilities

- Develop, implement and review treasury operation policies, guidelines and manuals;
- Review, monitor and manage the bank's liquidity positions and investment activities to ensure that the bank is adequately funded and excess funds are invested as per internal and external statutory requirements;
- Monitor interest rate movements in the financial market, analyze implications and recommend the bank's net interest margin and funding strategies;
- Monitor market development and changes in business environment to ensure the bank is aligned with those changes and carefully develop initiatives to sustain treasury business goals;
- Identify strategic players and stakeholders and engage them to understand changes to strategy, regulations and markets;
- Design and review optimal business model and deliver on required changes to ensure the business maintain competitive advantage, meet client expectations, reduce cost and improve profitability;
- Drive sustainable cost and processing efficiencies through continuous innovation industry benchmarking and alignment to best practices;
- Provide advice on review of interest rate, funding and balance sheet management;
- Monitor and manage treasury dealing activities in accordance with investment policies and treasury manual;
- Conduct market survey, analyze and prepare reports on competitor's product and services and general market outlook;
- Maintain ties with interbank market participants, regulatory authorities and other key stakeholders;
- Assess currency needs and provide advice on any needs for additional correspondent banking relationship; and
- Carry out any other related duties as assigned by the Supervisor.

○ ***Minimum requirements:***

- Holder of a Bachelor Degree in one of the following fields; Accounting, Economics, Finance, Commerce or Business Administration or equivalent qualifications from a recognized institution.
- At least 7 years' working experience in the banking industry or financial institution of which two (2) years should be in a managerial position
- Possession of the following certifications ACI, CISI, or CFA
- In-depth knowledge of Financial Markets Instruments such as Money Market, Debt Securities, Derivatives and FX instruments among others
- Possession of a Masters Degree in one of the fields mentioned above is an added advantage.
- Strong leadership skills coupled with the composure required to thrive under pressure;
- Strong motivational skills to drive the team for self-motivation in challenging times;
- Excellent oral and written communication skills to create a message and lay out strategies that team can easily understand;
- A healthy level of diplomacy and discretion while dealing with customers and stakeholders at all levels;
- Decisive, resilient and resourceful;
- Performance orientated;
- Strong commercial acumen.



Interested candidates are advised to apply for the stated position and send their email to tz_executiverecruitment@pwc.com indicating on the subject of the email and the name of the position on or before 3 July 2024. The applicants should attach their Motivational letter, CV which should contain the applicant's mobile number, email address, career background, and three referees. The applicants are also required to attach certified copies of their academic certificates.

- ***Any form of canvassing will lead to automatic disqualification.***
- ***Only short-listed applicants will be contacted.***